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SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY
(Established in the Socialist Republic of Vietnam)

FINANCIAL REPORT
QUARTER IV - 2024



January, 2025

BUDGETED BALANCE SHEET

Dec, 31th, 2024

DENOMINATOR B 01-DN

(Currency Unit): VND

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>Ending Value</i>	<i>Beginning Value</i>
A. CURRENT ASSETS	100		161.110.553.594	321.683.583.505
I. Cash and cash equivalents	110	V.1	22.158.344	187.593.979
1. Cash	111		22.158.344	187.593.979
III. Short-term receivables	130		159.309.114.776	319.550.696.136
1. Short-term receivables from customers	131	V.2	69.871.483.943	62.098.085.745
2. Short-term prepayments to suppliers	132		2.161.101.736	13.407.556.118
5. Short-term loan receivables	135	V.3	120.800.000.000	180.266.296.949
6. Other short-term receivables	136	V.4a	26.630.298.097	123.932.526.324
7. Provision for short-term doubtful receivables	137		(60.153.769.000)	(60.153.769.000)
IV. Inventories	140	V.5	607.038.345	582.392.345
1. Inventories	141		607.038.345	582.392.345
V. Other short-term assets	150		1.172.242.129	1.362.901.045
2. Deductible VAT	152		922.242.129	1.112.901.045
3. Taxes and other receivables from the State	153	V.10	250.000.000	250.000.000
B. LONG-TERM ASSETS	200		461.978.030.914	263.274.999.424
I. Long-term receivables	210			36.537.600
6. Other long-term receivables	216	V.4b		36.537.600
II. Fixed assets	220		1.362.704.821	2.435.191.171
1. Tangible fixed assets	221	V.7	1.362.704.821	2.435.191.171
- Original cost	222		2.085.327.273	3.472.907.273
- Accumulated depreciation	223		(722.622.452)	(1.037.716.102)
V. Long-term financial investments	250	V.8	453.192.097.193	252.926.993.553
1. Investments in subsidiaries	251		419.120.000.000	419.120.000.000
2. Investments in joint ventures and associates	252		147.000.000.000	147.000.000.000
3. Capital contributions to other entities	253		200.198.660.000	198.660.000
4. Provision for long-term financial investment depreciation	254		(313.126.562.807)	(313.391.666.447)
VI. Other Long-Term Assets	260		7.423.228.900	7.876.277.100
1. Long-term Prepaid Expenses	261	V.6b	7.423.228.900	7.876.277.100
TOTAL ASSETS	270		623.088.584.508	584.958.582.929

BUDGETED BALANCE SHEET (continued)

Dec, 31th, 2024

DENOMINATOR B 01-DN

Currency: VND

RESOURCES	Code	Note	Ending Value	Beginning Value
C. LIABILITIES	300		119.616.632.224	86.379.850.610
I. Short-term liabilities	310		28.682.482.224	85.672.500.610
1. Short-term payables to suppliers	311	V.11	10.610.459.527	5.929.809.685
2. Short-term advances from customers	312		1.575.245.210	3.031.748.509
3. Taxes and other payables to the State	313			24.049.547
4. Payables to employees	314		31.549.400	163.410.900
9. Other payables	319		16.465.228.087	332.125.169
10. Short-term loans and financial leasing debts	320	V.9a	0	76.191.356.800
II. Long-term liabilities	330		90.934.150.000	707.350.000
8. Long-term loans and financial leasing debts	338	V.9b	90.934.150.000	707.350.000
D. OWNER'S EQUITY	400		503.471.952.284	498.578.732.319
I. Owner's equity	410	V.14	503.471.952.284	498.578.732.319
1. Charter Capital	411		792.000.000.000	792.000.000.000
- Common shares with voting rights	411a		792.000.000.000	792.000.000.000
11. Undistributed profit after tax	421		(288.528.047.716)	(293.421.267.681)
- Undistributed profit after tax accumulated to the end of the previous period	421a		(293.421.267.681)	11.030.674.183
- Undistributed profit after tax of this period	421b		4.893.219.965	(304.451.941.864)
TOTAL LIABILITIES AND OWNERS' EQUITY	440		623.088.584.508	584.958.582.929



Nguyen Tri Thien
Chairman of the Board
Jan, 20th, 2025

Bui Thi Ngoc Huyen
Chief Accountant

Bui Thi Ngoc Huyen
Prepared by

SEPARATE INCOME STATEMENT
Quarter IV, 2024DENOMINATOR B 02-DN
Currency: VND

ITEMS	Code	Note	QUARTER		CUMULATIVE	
			Current Year	Previous Year	Current Year	Previous Year
1. Sales and service revenue	01	VI.1	287.476.290	3.623.566.004	38.080.733.429	91.552.472.068
2. Deductions	02	VI.1		-		
3. Net revenue	10	VI.1	287.476.290	3.623.566.004	38.080.733.429	91.552.472.068
4. Cost of goods sold	11	VI.2	(57.010.000)	3.546.034.028	37.002.447.000	90.687.701.064
5. Gross profit from sales and service	20		344.486.290	77.531.976	1.078.286.429	864.771.004
6. Financial Revenue	21	VI.3	(424.194.340)	4.584.660.062	10.415.541.870	17.257.465.050
7. Financial expenses	22	VI.4	(8.166.268.577)	9.128.419.610	4.227.848.952	289.494.933.917
In which: Interest expense	23		15.498.704	1.200.286.871	1.897.352.592	4.007.080.288
8. Sales expense	24	VI.5	-	-	-	-
9. Business management expense	25	VI.6	406.885.964	538.734.738	2.151.667.735	33.079.244.001
10. Net profit from business activities	30		7.679.674.563	(5.004.962.310)	5.114.311.612	(304.451.941.864)
11. Other income	31		-		950.000.000	
12. Other expenses	32		-		1.171.091.647	
13. Other profit	40		-		(221.091.647)	
14. Profit before Tax	50		7.679.674.563	(5.004.962.310)	4.893.219.965	(304.451.941.864)
15. Current corporate income tax expense	51	VI.7	-			
16. Deferred corporate income tax income/(expenses)	52		-			
17. Profit after Tax	60		7.679.674.563	(5.004.962.310)	4.893.219.965	(304.451.941.864)



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Chief Accountant

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SEPARATE CASH FLOW STATEMENT

(Direct Method)
Quarter IV - 2024

DENOMINATOR B 03-DN

Currency: VND

ITEMS	Co de	Not e	CUMULATIVE	
			Current Year	Previous Year
I. CASH FLOW FROM BUSINESS ACTIVITIES				
Cash receipts from sales, services and other revenues	01		44.543.723.301	117.707.414.059
Cash payments to suppliers of goods and services			(37.481.617.510)	(116.335.033.482)
Cash payments to employees	02		(735.075.600)	(715.552.450)
Cash payments for interest	03		(655.219.674)	(3.674.955.119)
Cash payments for corporate income tax	05		-	-
Other cash receipts from operating activities	06		279.895.762.131	42.970.182.609
Other cash payments from operating activities	08		(159.237.397.014)	(104.113.832.495)
Net cash flows from/(used in) business activities	20		126.330.175.634	(64.161.776.878)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payment for purchases or construction of fixed assets and other long term assets	21			
3. Loans to and payments for purchase of debt instruments of other entities	23			(92.800.000.000)
4. Collections from borrowers and proceeds from disposal of debt instruments of other entities	24		59.466.296.949	111.511.703.051
5. Payments for investments in other entities	25		(200.000.000.000)	
6. Proceeds from disposal of investments in other entities	26			
7. Interests and dividends received	27		5.618.582	930.762
Net cash flows from/(used in) investing activities	30		(140.528.084.469)	18.712.633.813
III. CASH FLOW FROM FINANCING ACTIVITIES				
1. Proceeds from share issuance, capital contribution	31			
3. Drawdown of borrowings	33		56.220.000.000	105.847.250.209
4. Repayments of borrowings	34		(42.187.526.800)	(73.038.814.900)
Net cash flows from/(used in) financial activities	40		14.032.473.200	32.808.435.309
Net increase/(decrease) in cash and cash equivalents during the year	50		(165.435.635)	(12.640.707.756)
Cash and cash equivalents at the beginning of the year	60		187.593.979	12.828.301.735
Cash and cash equivalents at the end of the year	70	V.1	22.158.344	187.593.979



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I. **OVERVIEW**

Sao Thai Duong Investment Joint Stock Company (referred to as "the Company") is a Joint Stock Company established under the initial Business Registration Certificate No. 0105806767, dated March 1, 2012, issued by the Department of Planning and Investment of Hanoi City.

Since its establishment, the Company has made seven amendments to its Business Registration Certificate, with the most recent change (the 7th) documented in Joint Stock Company Business Registration Certificate No. 0105806767, dated June 23, 2015.

The Company headquarters is located on the 8th floor of the Simco Song Da Building, in the Van Phuc Urban Area, Van Phuc Ward, Ha Dong District, Hanoi

The main activities of the company include:

- Mixed cultivation and animal husbandry
- Wholesaling food
- Cultivation service activities
- Post-harvest service activities
- Forestry service activities
- Sawing, cutting, planing, and preserving wood
- Manufacturing construction wooden furniture
- Producing beds, cabinets, tables, and chairs
- Finishing construction works
- Processing and preserving vegetables and fruits
- Wholesaling rice
- Growing spices and medicinal plants
- Producing various wood products
- Creating products from bamboo, rattan, straw, thatch, and other plaiting materials
- Manufacturing plywood, veneer, and other thin boards
- Afforestation and forest care
- Cultivating rice
- Growing corn and other grain crops
- Growing starchy root crops
- Growing sugarcane
- Growing tobacco and pipe tobacco
- Cultivating fiber crops
- Growing oil-bearing seed crops
- Growing a variety of vegetables, beans, flowers, and ornamental plants
- Growing fruit trees and oil-bearing fruit crops
- Cultivating cashew, pepper, rubber, coffee, tea, and other perennial plants
- Propagating and caring for agricultural seedlings
- Processing seeds for propagation
- Wholesaling various household appliances
- Wholesaling agricultural machinery, equipment, and spare parts

- Wholesaling other machinery, equipment, and spare parts
- Wholesaling construction materials and installation equipment
- Engaging in other specialized wholesale activities not classified elsewhere
- Pursuing other business lines

II. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND FISCAL YEAR

1. Basis of preparation of Financial Statements

The accompanying financial statements are presented in Vietnamese Dong (VND), using the historical cost principle and by Vietnamese Accounting Standards, the Vietnamese Accounting System and relevant current regulations in Vietnam.

2. Fiscal year

The Company's fiscal year begins on January 01 and ends on December 31.

III. ACCOUNTING STANDARDS AND REGIMES APPLIED

1. Applicable accounting regime

The Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance, Vietnamese Accounting Standards issued by the Ministry of Finance and accompanying amendments, supplements and instructions.

2. Applicable accounting book form

The Company's registered accounting book form is computerized accounting.

3. Application of new accounting policies

On December 22 2014, the Ministry of Finance issued Circular No. 200/2014/TT-BTC guiding the Enterprise Accounting Regime ("Circular 200"), replacing Decision No. 15/2006/QD-BTC dated March 20 2006 ("Decision 15") and effective for fiscal years starting from or after January 01 2015.

The effects of changes in accounting policies under the guidance of Circular 200/2014/TT-BTC are applied prospectively. The Company has added comparative information notes to the 2015 Financial Statements for the changed indicators between Circular 200/2014/TT-BTC and Decision 15/2006/QD-BTC in Note VII.6 of the 2015 Financial Statements.

IV. ACCOUNTING POLICIES APPLIED

1. Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with a maturity of no more than 3 months that are readily convertible to a known amount of money and are subject to no risk of conversion to cash since the date of purchase of the investment at the reporting date.

2. Receivables

Receivables are presented at book value, with provisions for doubtful receivables. The provision for doubtful debts represents the value of receivables that the Company expects to be unable to collect at the end of the financial year, including:

Overdue receivables:

Provision level

From more than 6 months to less than 1 year, 30% of the value

From 1 year to less than 2 years 50% of value

From 2 years to less than 3 years, 70% of the value

From 3 years or more, 100% of the value

Other receivables:

Provision for doubtful debts is set up based on the expected level of uncollectible losses. The increase or decrease in the provision account balance is recorded in the business management expenses during the year.

3. Inventories

Inventories are measured at a lower cost and net realizable value. The cost of inventories comprises direct materials, direct labour and, if any, overheads that have been incurred in bringing the inventories to their present location and condition. Cost is determined by the weighted average method. Net realizable value is defined as the estimated selling price minus all completion costs and costs incurred in marketing, selling and distribution.

A provision for inventories is created for the estimated loss arising from impairment (through diminution, damage, obsolescence, etc.) of raw materials, finished goods and merchandise inventories owned by the Company based on appropriate evidence of impairment at the end of the financial year. The increase or decrease in the inventory price reduction provision is recorded in the cost of goods sold during the year.

4. Tangible fixed assets

Tangible assets are recorded as tangible fixed assets if they simultaneously satisfy the following criteria: (i) It is sure to gain economic benefits in the future from the use of the asset; (ii) The usage period is over 1 year; (iii) The original cost of the asset must be determined reliably and has a value of VND 30,000,000 or more.

Tangible fixed assets are presented at the original cost less accumulated depreciation.
Nguyên giá

The original cost of a purchased tangible fixed asset includes the purchase price and all other expenses directly related to putting the asset into a state of readiness for use.

The original cost of a self-made or self-constructed tangible fixed asset includes the construction cost, actual production cost incurred, and installation and trial operation costs.

The original cost of a tangible fixed asset purchased in the form of exchange for a dissimilar tangible fixed asset or another asset is determined according to the fair value of the tangible fixed asset received, or the fair value of the asset exchanged, after adjusting for the additional cash or cash equivalents paid or received. The original cost of a tangible fixed asset purchased in the form of exchange for a similar tangible fixed asset, or which may be formed by being sold in exchange for ownership of a similar asset, is calculated by the residual value of the fixed asset exchanged.

The original cost of a tangible fixed asset that is donated or donated is initially recorded at its initial fair value or nominal value, and the fees are directly attributable to bringing the asset to its working condition.

Expenses incurred after the initial recognition of a tangible fixed asset are recorded as an increase in the asset's original cost if it is inevitable that these expenses will increase future economic benefits from the use of the asset. Expenses not satisfying the above conditions are recorded as production and business expenses in the year.

Depreciation

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, specifically as follows:

Number of years

Transmission vehicles 10

5. Financial Investments

Investments in Subsidiaries

Investments in subsidiaries over which the Company has control are accounted for using the cost method. Distributions from the accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognized in the Company's income statement for the year. Other distributions are considered a recovery of investments and are deducted from the investment value.

Investments in Associates

Investments in associates over which the Company has significant influence are accounted for using the cost method. Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition are recognized in the Company's income statement for the year. Other distributions are considered a recovery of investments and are deducted from the investment value.

Provision for losses on financial investments

Provision for losses on financial investments is made in accordance with current accounting regulations. Accordingly, the Company is allowed to make provisions for freely traded securities investments whose book value is higher than the market price at the end of the fiscal year. For long-term financial investments, the Company makes provisions if the economic organization in which the Company is investing is at a loss, except for the case of planned losses determined in the business plan before the investment.

6. Borrowing costs

Borrowing costs directly related to the purchase, construction or production of assets that require a relatively long time to complete and put into use or business are added to the original cost of the asset until the asset is put into use or business. Income arising from temporary investment of loans is recorded as a reduction in the original cost of the related asset.

All other interest expenses are charged to the Company's income statement for the year.

7. Prepaid expenses

Prepaid expenses include short-term or long-term prepaid expenses on the balance sheet and are amortized over the period for which the expenses are paid to the extent that the economic benefits are generated from them.

8. Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not the Company has received invoices from the suppliers.

9. Provisions

Provisions are recognised when the following conditions are met: (i) the Company has a present obligation as a result of a past event; (ii) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (iii) the Company can make a reliable estimate of the amount of the obligation.

10. Owner's equity

Owner's equity is recorded as the actual capital contributed by the owner.

Share premium is recorded at the difference between the actual issuance price and the par value of shares when issuing additional or reissuing treasury shares.

Treasury shares are recorded at their actual value and deducted from equity. The Company does not record any gains or losses when purchasing, selling, issuing or cancelling treasury shares.

Undistributed earnings after tax are the profits from the Company's operations after deducting adjustments due to retroactive application of changes in accounting policies and retroactive adjustments of material errors of previous years.

11. Revenue

Revenue is recognized when the Company can receive economic benefits that can be reliably determined. Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts, rebates and sales returns.

Sales revenue

Sales revenue is recognized when all of the following conditions are met: (i) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods; (ii) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; (iii) The amount of revenue can be measured reliably; (iv) It is probable that the economic benefits associated with the transaction will flow to the Company; and (v) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from interest, royalties, dividends and shared profits

Revenue arising from interest, royalties, dividends and shared profits of the Company is recognized when all of the following conditions are satisfied: (i) It is probable that the economic benefits associated with the transaction will flow to the Company, and (ii) The amount of revenue can be measured reliably.

12. Taxes

Current income tax

The current tax payable is based on taxable income for the year. Taxable income differs from net profit as reported in the income statement because taxable income excludes items of income or expense that

are taxable or deductible in other years (including losses carried forward, if any) and excludes items that are not taxable or deductible.

The Company's income tax determination is based on current tax regulations. However, these regulations are subject to change from time to time, and the final determination of corporate income tax is subject to the examination results by the competent tax authority.

Other taxes

Other taxes are subject to the applicable tax laws in Vietnam.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

(Currency: VND)

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning Balance</u>
Cash	7.678.940	170.356.000
Cash in Bank	14.479.404	17.237.979
Total	22.158.344	187.593.979

2. Short-term receivables from customers

	<u>Ending balance</u>	<u>Beginning Balance</u>
- Short-term receivables from customers	69.871.483.943	62.098.085.745
Total	69.871.483.943	62.098.085.745

3. Other receivables

	<u>Ending balance</u>		<u>Beginning Balance</u>	
	<u>Value</u>	<u>Contingency</u>	<u>Value</u>	<u>Contingency</u>
a. Shortterm	26.630.298.097		123.932.526.324	
- Other shortterm receivables	26.630.298.097		123.932.526.324	-
b. Longterm				
-Deposites			36.537.600	-
			36.537.600	
Total	26.630.298.097		123.969.063.924	-

4. Inventories

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original</u>	<u>Contingency</u>	<u>Original</u>	<u>Contingency</u>
- Goods	607.038.345		582.392.345	

	607.038.345	582.392.345	-
Total			

5. Tangible fixed assets

Items	Mean of Transport	Total
ORIGINAL COST		
Beginning balance	3.472.907.273	3.472.907.273
Purchased during the period		
Ending balance	2.085.327.273	2.085.327.273
ACCUMULATED DEPRECIATION		
Beginning balance	1.037.716.102	1.037.716.102
Depreciation during the period		
Ending balance	722.622.452	722.622.452
REMAINING VALUE		
Beginning balance	2.435.191.171	2.435.191.171
Ending balance	1.362.704.821	1.362.704.821

6. Long-term prepaid expenses

	Ending balance	Beginning balance
- Office rental costs	7.423.228.900	7.876.277.100
Total	7.423.228.900	7.876.277.100

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7. Financial investments

	Ending balance			Beginning balance		
	Original Cost	Fair Cost	Provision	Original Cost	Fair Cost	Provision
<i>* Investment in Subsidiaries</i>	419.120.000.000		(169.518.827.294)	419.120.000.000		(166.193.006.447)
- BWG Mai Chau Joint Stock Company	270.320.000.000		(77.139.295.864)	270.320.000.000		(77.404.399.504)
- BWG Technologies Joint Stock Company	-		-	-		-
- Sunstar Ecotech Vietnam Joint Stock Company	148.800.000.000		(88.788.606.943)	148.800.000.000		(88.788.606.943)
<i>* Investment in Joint Ventures and Associates</i>	147.000.000.000		(147.000.000.000)	147.000.000.000		(147.000.000.000)
- Tona Investment and Construction Joint Stock Company	147.000.000.000		(147.000.000.000)	147.000.000.000		(147.000.000.000)
<i>* Investment in Other Entities</i>	200.198.660.000		(198.660.000)	198.660.000		(198.660.000)
- JARCEL Vietnam Joint Stock Company	198.660.000		(198.660.000)	198.660.000		(198.660.000)
- StaBOO Vietnam Infrastructure Joint Stock Company	200.000.000.000		-	-		-
Total	766.318.660.000		(313.126.562.807)	566.318.660.000		(313.391.666.447)

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

Denominator B 09 - DN

8. Leasing loans and liabilities

Leasing loans and liabilities	Ending balance	Increase	Decrease	Beginning balance
Short-term leasing loans and liabilities	1.507.350.000	877.970.000	42.138.218.800	42.767.598.800
a, Short-term loans				
<i>Vietnam Bank for Agriculture and Rural Development - Thu Do Branch (1)</i>			41.879.648.800	41.879.648.800
<i>Other short-term loans</i>	800.000.000	800.000.000	41.879.648.800	41.879.648.800
b, Long-term debts due	707.350.000	77.970.000	258.570.000	887.950.000
<i>BIDV Bank - Gia Lam Branch (2)</i>	707.350.000	77.970.000	258.570.000	887.950.000
Long-term leasing loans and liabilities	89.426.800.000	55.420.000.000	173.616.000	34.131.108.000
a, Long-term loans	-	-	124.308.000	124.308.000
<i>BIDV Bank - Gia Lam Branch (2)</i>	-	-		75.000.000
<i>PGbank - Hanoi, Truong Dinh Transaction Office (3)</i>	-	-	49.308.000	49.308.000
b, Other long-term loans	89.426.800.000	55.420.000.000		
Short-term leasing loans and liabilities	89.426.800.000	55.420.000.000		34.006.800.000
				34.006.800.000

FINANCIAL STATEMENTS

9. Payable to Seller

	Ending balance		Beginning balance	
	Value	Debt that can be paid	Value	Debt that can be paid
- Short-term trade payables	10.610.459.527	10.610.459.527	5.929.809.685	5.929.809.685
- Long-term trade payables	-	-		
Total	10.610.459.527	10.610.459.527	5.929.809.685	5.929.809.685

10. Taxes and amounts payable to the State

	Year's beginning	In year	Paid in year	Year's Ending
- Corporate income tax	(250.000.000)	-	-	(250.000.000)
- VAT				-
- Others	-	3.000.000	3.000.000	-
Total	(250.000.000)	3.000.000	3.000.000	(250.000.000)

12. Equity

12.1. Reconciliation table of changes in equity

	Owner's Capital	Undistributed earnings	Total
Beginning Balance of This Quarter	792.000.000.000	(293.421.267.681)	498.578.732.319
Profit of This Quarter		4.893.219.965	4.893.219.965
Ending Balance of This Quarter	792.000.000.000	(288.528.047.716)	503.471.952.284

12.2. Capital transactions with owners and distribution of dividends and profits

	Current Year	Previous Year
Charter's Capital		
Capital Contribution at year's beginning	792.000.000.000	792.000.000.000
Increase in Capital Contribution during the Year	-	-
Decrease in Capital Contribution during the Year	-	-
Capital Contribution at year's ending	792.000.000.000	792.000.000.000
Dividends, distributed profits	-	-

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12.3. Shares

	<u>Year's ending</u> <u>Share</u>	<u>Year's beginning</u> <u>Share</u>
Number of shares registered for issuance	79.200.000	79.200.000
Number of shares sold to the public	79.200.000	79.200.000
Common shares	79.200.000	79.200.000
Preferred shares	-	-
Number of shares repurchased	-	-
Common shares	-	-
Preferred shares	-	-
Number of shares outstanding	79.200.000	79.200.000
Common shares	79.200.000	79.200.000
Preferred shares	79.200.000	79.200.000

* outstanding share value: 10.000 VND

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

(Currency: VND)

1. Sales and service revenue

	<u>Quarter IV -2024</u>	<u>Quarter IV - 2023</u>
Revenue	9.551.575.000	3.623.566.004
Sales of goods	9.551.575.000	3.623.566.004
Deductions		
Net revenue	<u>9.551.575.000</u>	<u>3.623.566.004</u>

2. Giá vốn hàng bán

	<u>Quarter IV 2024</u>	<u>Quarter IV - 2023</u>
Sales of goods	9.316.498.000	3.546.034.028
Total	<u>9.316.498.000</u>	<u>3.546.034.028</u>

3. Revenue from financial activities

	<u>Quarter IV 2024</u>	<u>Quarter IV - 2023</u>
Interest on deposits and loans	3.633.730.385	4.584.660.062
Total	<u>3.633.730.385</u>	<u>4.584.660.062</u>

4. Financial Revenue

	<u>Quarter IV 2024</u>	<u>Quarter IV - 2023</u>
Loan interest	458.822.225	1.088.569.819
Total	<u>458.822.225</u>	<u>1.088.569.819</u>

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5. Business management costs

	Quarter IV 2024	Quarter IV 2023
Labor Cost	168.213.900	316.576.400
Fixed asset depreciation costs	78.036.444	81.443.894
Outsourced service costs	160.635.620	140.714.444
Other cash costs		
Total	406.885.964	538.734.738

6. Current corporate income tax expense

	Quarter IV 2024	Quarter IV - 2023
Profit before tax	7.679.674.563	(5.004.962.310)
Increase adjustment		
Invalid expenses		-
Decrease adjustment		
Income from non-taxable activities		-
Profit before tax before adjustment for previous year's loss	7.679.674.563	(5.004.962.310)
Loss carried forward from previous year	7.679.674.563	(5.004.962.310)
Estimated taxable income for current year		-
CIT tax rate	20%	20%
Current corporate income tax expense	-	-

The Company's tax reports are subject to examination by the tax authorities. Since the application of tax laws and regulations is subject to varying interpretations, the tax amounts presented in the financial statements may change upon the tax authorities' final determination.

7. Comparative figures

The figures on the Balance Sheet and the corresponding notes are those on the Financial Statements ending December 31, 2023. The figures on the Income Statement, Cash Flow Statement and the corresponding notes are the figures on the Financial Statements for the third quarter of 2023.



Nguyễn Tri Thiên
Chairman of the Board
Jan, 20th, 2025

Bui Thi Ngoc Huyen
Chief Accountant

Bui Thi Ngoc Huyen
Prepared by